

MINUTES

UTAH BOARD OF ACCOUNTANCY LICENSING BOARD MEETING

April 6, 2011

**Room 474, Fourth Floor – 1:30 p.m.
Heber Wells Building
Salt Lake City, UT 84111**

CONVENED: 1:35 p.m.

ADJOURNED: 3:00 p.m.

Bureau Manager:

Dan S. Jones

Board Secretary:

Ann Naegelin

Board Members Present:

Michael Blackburn, Chairperson
MacRay Curtis
Gordon Haycock
Linda Protzman

Board Members Absent:

Sherman Smith, excused

Guests:

Michelle McGaughey, UACPA
Jared Fields, Snell & Wilmer, LLP
Jennifer Nakao
Chris Sullivan, Snell & Wilmer, LLP
Terry Green
Todd Chisholm
Troy Nilson

TOPICS FOR DISCUSSION:

March Minutes

A motion was made by Mr. Haycock to approve the minutes as written. Mr. Curtis seconded the motion. The motion passed by unanimous vote.

Probation Updates

Ms. Higgs gave a probation update. All licensees are in compliance with the terms of their probation.

APPOINTMENTS

Jennifer Nakao

Mr. Haycock asked to be recused. Ms. Nakao and her attorney met with the Board. They presented background info on the PCAOB proceedings and decision. Ms. Nakao answered

questions from the Board. Ms. Nakao submitted the name of Thomas R. Eldredge as her supervisor. Mr. Curtis made a motion to accept Mr. Eldredge as Ms. Nakao's supervisor and that she is in compliance. Ms. Protzman seconded the motion. Motion passed with three votes in favor. Mr. Haycock did not vote.

Terry Lynn Green

Mr. Green met with the Board for his probation interview. The Board did not approve the reviewer he submitted. Mr. Green will have until April 25 to submit the name of another person to review his work. The Board suggested he speak with Hansen Malmrose and Erickson to see if they are interested in reviewing his practice. Mr. Haycock made a motion to find Mr. Green in compliance if he submits the name of a person acceptable by the Board as his reviewer by April 25. Ms. Protzman seconded the motion. Motion passed by unanimous vote.

Todd Chisholm

Mr. Chisholm met for his probation interview. He applied for a firm registration as Wang & Associates. The new firm has been offered a Memorandum of Understanding. He submitted the name of Grant Hardy as his supervisor. The Board requested a resume by April 20. Mr. Jones will review the resume with Mr. Haycock to determine if the person is acceptable. The agreement with the PCAOB is still not final. Mr. Curtis made a motion to find Mr. Chisholm in compliance if he submits a resume for Mr. Hardy. Ms. Protzman seconded the motion. Motion passed by unanimous vote.

Troy F Nilson

Mr. Nilson and his supervisor, Grant Hardy, met for Mr. Nilson's probation interview. Mr. Haycock made a motion to find him in compliance with his probation. Mr. Curtis seconded the motion.

DISCUSSION:

Mazuma USA LLC
CPA Firm Registration

Mr. Curtis made a motion to approve the CPA Firm registration for Mazuma USA, LLC. Mr. Haycock seconded the motion. Motion passed by unanimous vote.

NEXT MEETING

The next Board meeting has been scheduled for Wednesday, May 4, 2011 at 1:30 p.m.

ADJOURN

Adjourned at 3:00 pm

Note: These minutes are not intended to be a verbatim transcript but are intended to record the significant features of the business conducted in this meeting. Discussed items are not necessarily shown in the chronological order they occurred.

June 1, 2011

Michael Blackburn

Date Approved

Chairperson, Utah Board of Accountancy

June 1, 2011

Dan S. Jones

Date Approved

Bureau Manager, Division of Occupational & Professional
Licensing